



Membership Update

Hello Members,

Here are more resources for your businesses to look into. As always we highly encourage you to work with your local banker, lawyer and accountant. They already have a good working knowledge of your business and they would be able to help you determine which of these loan options would be best for you and your business needs.

UNEMPLOYMENT PROCESSES

Nebraska's Department of Labor is upgrading its software and processes to accommodate changes to the unemployment programs outlined in the CARES Act.

- Pandemic Unemployment Assistance (PUA) – Allows unemployment benefits to individuals who have exhausted all other unemployment benefits, and those not eligible for other unemployment benefits, including workers who are self-employed and independent contractors. The minimum PUA weekly payment will be \$174 and top out at \$440.
- Federal Pandemic Unemployment Compensation (FPUC) – This emergency increase in Unemployment Insurance Benefits adds \$600 per week in federal benefits to the unemployment benefit amount for COVID-19 unemployment claims, including PUA claims.
- Pandemic Emergency Unemployment Compensation (PEUC) – Allows 13 weeks of federally funded benefits to be added to the end of the normal, 26 weeks of benefits.
- Short Time Compensation Programs (also known as Work Share) – Provides federal funding of Short-Time Compensation, a program that allows businesses to uniformly reduce their teammates' hours while the workers receive a partial unemployment benefit.

Federal guidelines have not yet been provided for these loans. But they will piggy back state unemployment filing.

SMALL BUSINESS LOAN ASSISTANCE

Please remember there are options for employers including the [Short-time Compensation Program](#) and [SBA Loan Application](#) which can help you get through the coming months. Below is a list of the loan and program options:

- [Paycheck Protection Program](#)
- [Economic Injury Disaster Loans and Loan Advance](#)
- [SBA Debt Relief](#)
- [SBA Express Bridge Loans](#)
- [Guidance for Businesses and Employers](#)
- [SBA Products and Resources](#)
- [Government Contracting](#)
- [Local Assistance](#)

U.S. Department of Treasury Releases Information on Paycheck Protection Program

The Paycheck Protection Program prioritizes millions of Americans employed by small businesses by authorizing up to \$349 billion toward job retention and certain other expenses.

Small businesses and eligible nonprofit organizations, Veterans organizations, and Tribal businesses described in the Small Business Act, as well as individuals who are self-employed or are independent contractors, are eligible if they also meet program size standards.

- [A top-line overview of the program](#)
- [If you're a lender](#)
- [If you're a borrower](#)
- [The application for borrowers](#)

We are with you and we will get through this together. The Chamber of Commerce is committed to helping our members respond to the coronavirus so you can support your employees and customers.

We will continue working every day to help you weather this storm and emerge even stronger.

TOGETHER WE ARE #HASTINGSSTRONG

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Improving Business—Improving Life Together

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